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NEW YORK CITY TO GO FORWARD ONCE MORE STIMULATED BY GREAT NEW TRANSIT SYSTEM

Fortunes Greater Than Those Created by the Present Subway Expected to Result From the Demand for Property Along the 324 Miles of New Lines By EDWARD E. McCall.

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Commission.

On Manhattan and up the East Side of Commission for Property Along the Greater and up the East Side of Manhattan Island to Forty-second street at the Grand Central Station, where it the Grand Central Station, where it through Square to Park place.

Defined by the Present Subway Expected to Result From the Demand for Property Along the 324 Miles of New Lines By the building of the Square, there will be an extension down Seventh avenue. Variok street. West Broadway and Greenwich street to the Battery. This also will be a four track line up and down the limit of the street on the Grand Central Station, where it through Motr. River and Jerome avenues bloway Scuth of Livinia avenue to New Loiros a venue will have three tracks each, it is avenue will have three tracks each, it is discussed and the estreet to Livinia avenue to New Loiros a venue will have three tracks each, it is will have three tracks each, it is will be a evenue will have three tracks each, it is discussed in the Lexington avenue to New Loiros a venue will have three tracks each, it is discussed in the set who dout Livinia avenue to New Loiros avenue will have three tracks each, it is will be a centure to New Loiros a venue will have three tracks each, it is discussed in the lexington avenue will have three tracks each, it is discussed in the lexington avenue will have three tracks each, it is single avenue will have three tracks each, it is discussed in the lexington avenue will have three tracks each, it is discussed in the lexington avenue will have three tracks each, it is discussed in the lexington avenue will have three tracks each, it is discussed in the lexington avenue will have three tracks each, it is discussed in the lexington avenue will have three tracks each, it is discussed in the lexington avenue will be a verension wi

As far as I can judge the real estate outlook for the year 1914 is more promising than it has been for many years. This I say in view of the tremendous transit improvements which the city of New York is now making and the effect of which should be felt during the year 1914. The construction of subways and elevated railroads invariably has brought about a large increase in the value of real property, especially in territory previously deficient in transportation acilities. The dual system of rapid ransit we expect to see in complete operation by January 1, 1917. The interening three years, therefore, should bring about the development of many hitherto neglected sections of the city. as well as increased values in sections dready built up. If we could see to-day the figures which will appear on the assessment books four years hence I am sure they would startle even the most optimistic of real estate operators.

We know what a stimulus the existing ubway proved to valuations in Mannattan and The Bronx, and we have every reason to believe that history will repeat itself when the new lines now under construction are completed and placed n operation. The existing subway all told has only about seventy-five miles of single track. The new construction alone of the dual system will add 324 miles of single track to the existing lines. That system will embrace the existing subway, the existing elevated lines in Manhattan and The Bronx and the exsting elevated raitroads in Brooklyn. with a total of 296 miles of single track. With the 324 miles of new construction the whole system will have a trackage of 620 miles, which will be divided for operation between the luterborough Rapid Transit ompany and the New York Municipal Railway Corporation

Before this system can be placed in peration the city of New York and the two operating companies will have exended more than \$360,000,000 for construction and equipment. Even in the inancial capital of the richest nation of be world, where transactions involving nillions are of common occurrence, this s a stupendous total for disbursement within four short years. It is more than ne-third of the national debt, and it is about the cost of the Panama Canal. Such an amount of money invested in a public improvement anywhere in the to the surrounding property.

When the existing subway was built is two branches in The Bronx, viz., the Broadway division and the Lenox avenue division, projected largely into undeveloped territory. A study of the real estate values of vacant lots in this territory for the year 1900, four years prior to the opening of the subway, shows the perease in valuations brought about by the operation of the subway. Comparison of these values with the assessed valuations in 1907, a little more than two years after the subway began operation, shows an astounding increase. In the territory opened up by the Broadway branch valuations between 135th street and Spuyten Duyvil from 1900 to 1907 increased about \$69,300,000. The normal increase of the previous seven years was estimated at \$20,100,000, which, subtracted from the 907 valuations, shows the increase due to the building of the subway to have been about \$49,200,000. This was an increase of 104 per cent. in seven years. Property developed by the Lenox avenue branch made a similar showing. The aggregate increase for the seven years in e district from the Harlem River to Bronx Park (vacant lots) was about \$44.800.000. As the normal increase for he previous seven years was estimated at \$13,500,000, this showed an increase of \$31,300,000 apparently due to the building of the subway. I see no reason why a similar increase in values should not follow the opening up of the dual system in undeveloped or partially developed

sections. I am glad to be able to state that construction work on the dual system is progressing rapidly. There is now under construction nearly \$90,000,000 worth of work and before the new year is two months old this total will be increased to more than \$100,000,000. This means that more than half of the work which the City of New York is to pay for in the new system already under contract. This work is being done by eighteen different contractors who employ all told a daily force of about 7,000 men. For the year 1913 up the 15th of December the City of New ork had paid these contractors a total of hearly \$15,000,000, so that the new work - already putting into circulation more nan \$1,000,000 of new money every month. The average expenditure for 1914 will be even larger, so that the construction of this great work is already proving an important factor in the employment of labor and the promotion of the general pros-

While the dual system will extend rapid sections, it will also relieve present conrestion in most of the developed portions district of Manhattan, will be tunnelled have two grand divisions, one to be oper-

remedied by the extension of the third track from Forty-second street down to City Hall. There will also be a third track added to the Second avenue line for its entire length below the Harlem River. The Third avenue line will be third tracked also across the Harlem and as far as Pelham avenue. An extension of this line will also be built from the present terminus north through Webster avenue to Gun Hill road and through Gun Hill road to White Plains road, where a junction will be made with the extension of the Lenox avenue subway to 241st street. This extension, like Jerome avenue, will be used jointly by subway and elevated trains, so that when the system is completed it will be possible for a passenger to travel on the elevated line or the subway from the City Hall to 211st street without change of cars and for a single fare. The Interborough lines will also be

extended into the Borough of Queens, which up to the present time has never enjoyed rapid transit except such as is possible through the Pennsylvania tunnels. The city is now building for operation by the Interborough, with trackage rights also to the New York Municipal Railway Corporation, two important lines in Queens borough. Both begin at Queensboro Bridge, and one runs north through Second avenue to Ditmars avenue. Astoria, and the other through Roosevelt avenue to Corona and Flushing, and each will be a three track elevated railroad. The Interborough company will extend the Second avenue elevated line to and over the Queensboro Bridge to connect with these new lines, over which it will operate elevated trains from the Second avenue system. The city also is building an extension to the Steinway tunnel from its present terminus in Long Island City to the Queensboro Bridge plaza. This extension also will join the new Queens lines so that the Interborough will be enabled to run trains from the Steinway tunnel to Astoria and to Flushing. The Steinway tunnel also will be extended on the Manhattan side through Forty-second street to Times Square and a junction with the existing subway, so that eventually it will be possible for trains starting at Van Cortlandt Park to pass through the Steinway tunnel and over the new lines to Astoria and Flushing.

The mere statement of the extent to which the Interborough lines are to be expanded is sufficient to convince any one that the dual system will work a revolution in transportation facilities in the field now covered by that system. No one can now predict the full extent of the benefits which will follow. It will remain for actual operation to great improvement will confer.

In the Brooklyn field no less of a traffic

revolution will follow the completion of the dual system. This territory is now served mainly by the lines of the Brooklyn Rapid Transit Company. This company. under the name of the New York Municipal Railway Corporation, has made a contract with the City of New York to connect its existing lines with new lines to be built by the city and to operate them as one sys-At present the Brooklyn elevated railroads cover 105 miles of single track Under the dual system the company will have for operation 318 miles of single track. The Brooklyn elevated roads now enter Williamsburg Bridge. Under the new system they will have additional entrances through two new tunnels under the East River and over the Manhattan Bridge. At present all such lines terminate at the two bridges named, so that passengers must pay another fare to reach any other part of Manhattan. The dual system will provide the Brooklyn company with two new subways in Manhattan through which the entire traffic of the Brooklyn elevated railroads can be distributed without the payment of an additional fare. One of these subways is the Centre street loop and the other the Broadway subway. The Centre street loop is already completed from the Manhattan end of the Brooklyn Bridge north through Centre street to Delancey street extension, and through Delancey street extension to the Williamsburg Bridge, with a spur at Canal street connecting with the Manhattan Bridge. This spur is now being connected with the Brooklyn Bridge and will soon be extended down Nassau street to Broad street, and a connection with the proposed tunnel under the East River from Whitehall street. Manhattan, to Montague street, Brooklyn, and a connection with the Fourth avenue subway in Brooklyn. The Broadway subway will also be connected with this tunnel line and will extend up Trinity place and Church street to Vesey street, through Vesey street to Broadway and up Broadway to Forty-second street at Times Square and thence up Seventh avenue to Fiftyninth street. From Canal street to Forty-second street this subway will be a four track road. At Fifty-ninth street two tracks will terminate and two tracks will continue eastward through Fiftythe new rapid transit lines in Queens borouga.



The Spirit of New York

transit facilities to many undeveloped rurns westward and runs through Forty- where two tracks as against four on the existing be extended to Battery place on the south ninth and Sixtieth streets to and over the Square, and thence continues up Broad- Battery and a junction with the existing Seventh avenue subway south of Fortyof the city. Even streets in the old city way to Ninety-sixth, where it divides into subway loop under Battery Park. The second street and attaching it to the New York, away down in the financial two branches, the westerly branch control two tracks diverging at Park place will existing subway in Broadway north of tinuing up Broadway and across the Har- continue through Park place under the that street the company will have a comin make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortlandt Park or place to make space for the tracks which will lem River to Van Cortland Park or place to make space for the tracks which will be provided to the tracks which will b and to the remotest districts of Brooklyn, ning out Lenoz avenue and other streets and down William street to Old Slip, where four tracks between Brooklyn Bridge present there are two elevated lines on the will be used jointly by elevated and subto Bronz. The system will to Bronz Park or 180th street. The line they will enter the tunnel to be built and Ninety-sixth street, as at present. Queens and The Bronx. The system will to Bronx Park or 180th street. The line they will enter the tunnel to be built and Ninety-sixth street, as at present, the new system, therefore, will have eight and two on the East Side of way trains. When this is done travellers will amburg Bridge through this sub-track side elevated roads will be the line by the Interborough Rapid Transit street is a four track road upon which Brooklyn, and a connection with the extracks between those points, practically in the loop subway are Company and the other by the New York | both express and local trains are operated. | isting subway near Borough Hall, Brook- a duplication of the existing subway. Municipal Railway Corporation. In the June 155th street, they are line shown which now ends at line The dual system plans call for the extension of this subway from Forty-second Flatbush and Atlantic avenues will also the subway have only two tracks each, sepa te lines only south of Fifty-third Second avenue line has no third track. ons will be made to the subway and ele- street at the Grand Central Station, up be extended out Flatbush avenue to although in places there are three tracks, street. North of that point there are only whatever. The Third avenue line has a 'ent operation, however, has greatly re-

tated lines it now operates. The subway runs from Flatlush and Atlantic
seques in Brooklyn under the East River

Lexington avenue, an East Side thoroughfare, to the Harlem River as a four track lines. As the new
from both lines. The Ninth avenue line to the Harlem River at 129th street. The
seques in Brooklyn under the East River

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Lexington avenue, an East Side thoroughfare, to the Harlem River as a four track lines. As the new
from both lines. The Ninth avenue line to line up Jerome avenue and the new line now has a third track for express service necessity for switching express trains to

Continued on Second Page.

than trebled.

second street to Broadway at Times and the other two continue on to the Harlem River. Similarly by building the subway facilities alone, and to 155th street on the north, so that Queensboro Bridge and a connection with therefore, in that borough will be more through express service will be possible for the entire length of the present line. Extensions to the elevated railroads In addition the Ninth avenue line will be The Centre street loop subway is the operated by the Interborough Company connected at 155th street with the pro- first part of the dual system to be placed both are operated from the Battery to the to Woodlawn road without change of cars. being used, and the other two tracks will